

Statement of Sharia Supervisory Board
Al Hilal Islamic Banking Services, Ahli Bank S.A.O.G.

All praise to God, and peace be upon His messenger, his family, his companions and all followers of his guidance.

The Sharia Supervisory Board of Al Hilal Islamic Banking Services, Ahli Bank S.A.O.G. has confirmed that it endorses the internal principal rules, regulations and procedures pursued in Al Hilal Islamic Banking, and found that it will ensure its independence in all administrative, legal, financial and accounting aspects. Furthermore, the respected Board of Directors of Ahli Bank S.A.O.G. has agreed to all provisions requested by the Sharia Supervisory Board of Al Hilal Islamic Banking Services.

The Sharia Board has also reviewed all contracts and products presented to it and approved them according to Principles and Laws of the noble Islamic Sharia. Additionally, the Sharia Board appointed a head of Sharia Compliance and Audit to examine the activities of Al Hilal Islamic Banking Services in order to ensure active compliance with decisions, legal opinions and recommendations of the Sharia Supervisory Board.

Therefore, the Sharia Supervisory Board considers it lawful to transact with Al Hilal Islamic Banking Services in all matters of Islamic financial series, and views it as welcome addition to the field of Islamic financial institutions which abound in Sultanate of Oman under the wise leadership of its rulers.

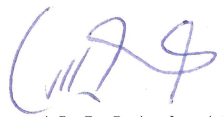
The Sharia Supervisory Board wishes to acknowledge the efforts of the Board of Directors, Management and the Staff of this institution, and beg God to bless them and their deeds and to help them to add more such beneficial projects, and to bless Al Hilal Islamic Banking Services and make it pillar in the economic progress of the Sultanate of Oman and a leader in serving the aims of Islamic economics.

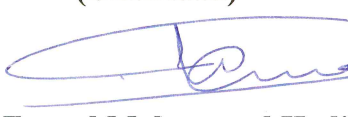
And all praise is due to Allah.

Sharia Supervisory Board


Professor Dr. Ali Al-Mohiyyudin Al-Qurahdaghi

(Chairman)


Dr. Abdul Aziz Al-Qassar


Dr. Fareed Mohammed Hadi


Sheikh Aflah Al Halili

(Members)

Ahli Bank S.A.O.G.
P.O.Box 545, PC 116
Mina Al Fahal, Sultanate of Oman
Tel: (+968) 24577000
Fax: (+968) 24568001

www.ahlibank-oman.com

البنك الأهلي ش.م.ع.
ص.ب. ٥٤٥، الرمز البريدي ١١٦
ميناء الفحل، سلطنة عمان
هاتف: ٢٤٥٧٧٠٠٠ (+٩٦٨)
فاكس: ٢٤٥٦٨٠٠١ (+٩٦٨)