

In the Name of Allah, the Most Gracious, the Most Merciful

Shari'a Fatwa

for Islamic Commercial Papers of Oman Flour Mills Company SAOG

All praise to Allah, Lord of the worlds, and peace and blessings be upon the most honorable of messengers, our Prophet Muhammad, and upon his family, companions, and those who follow them with excellence until the Day of Judgment.

On Thursday the 25th of Jamadi Al Thani 1446 Hijri that corresponds to December 26, 2024 – meeting # (SSB – 48 – 2024) –the Sharia Supervisory Board (the "SSB") the Shari'a Supervisory Board of Ahli Islamic, Ahli Bank SAOG ("Ahli Islamic/the Bank") issued a Shari'a opinion regarding the Islamic Commercial Papers of for Oman Flour Mills Company SAOG (the "Company") as follows:

Shari'a Opinion

After reviewing and studying the documents submitted for the Islamic Commercial Papers of Oman Flour Mills Company SAOG ("the Company"), it has been determined that the investment structure is based on the principles of Sharikat ul Aqd in accordance with the provisions of Islamic Shari'a.

Returns for investors will be derived from the profits generated by the business's activities of the Company, while losses will be borne by investors in proportion to their contributions to the partnership, except for losses arising due to misconduct, negligence, or breaches of the terms of the partnership agreement by the Company.

The SSB has approved the appointment of the Bank as the financial advisor for the issuance of the Islamic Commercial Papers by the Company.

The proposed Islamic Commercial Paper, defined in the structure paper, is approved based on the Shari'a principles.

And Allah knows best.

Sharia Supervisory Board



Sheikh Dr. Ali Mohieldin Ali Al Qaradaghi

(Chairman)



Sheikh Dr. Dr. Ahmed Muzaffar Al Rawahi

(Deputy Chairman)



Sheikh Dr. Abdul Rahman Mubarak Al Nofli

(Member)